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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS

2003 DEC -4 P 3:00

MARC SPITZER, Chairman
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
MIKE GLEASON
KRISTIN K. MAYES

AZ CORP COMMISSION
DOCUMENT CONTROL

IN THE MATTER OF:

DOCKET NO. S-03541A-03-0000

WORLDWIDE FOREX, INC.
Steven Labell, Registered Agent
700 North Hiatus Road, Ste. 203
Pembroke Pines, FL 33026

UNIVERSAL FX, INCORPORATED
Darren C. Blum, P.A., Registered Agent
8751 West Broward Blvd.
Plantation, FL 33324

Arizona Corporation Commission

DOCKETED

DEC - 4 2003

DAVID BRIDGES
c/o WORLDWIDE FOREX
700 North Hiatus Road, Ste. 203
Pembroke Pines, FL 33026

DOCKETED BY	
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Respondents.

FIRST
PROCEDURAL ORDER

BY THE COMMISSION:

On October 28, 2003, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against Worldwide Forex, Inc. ("Worldwide"), Universal FX, Incorporated ("UFX") and Mr. David Bridges (collectively the "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of foreign currency investment contracts.

Respondents were duly served with copies of the T.O. and Notice.

On November 21, 2003, Respondents, through Florida counsel, filed what was captioned "Combined Request for Hearing, Notice of Appearance, Answer and Waiver of Timely Hearing Requirement ("Request"). Counsel for Respondents indicated he would be associating with Arizona counsel in the near future, but did not submit evidence of admission Pro Hac Vice ("PHV")

1 in compliance with Rule 33 of the Rules of the Arizona Supreme Court and evidence that he had paid
2 the required filing fees.

3 On December 4, 2003, Respondents' counsel indicated telephonically to the presiding
4 Administrative Law Judge that he would comply with Rule 33, but had not yet done so.

5 Accordingly, Respondents' Request filed in response to the T.O. and Notice should be held in
6 abeyance pending Respondents' counsel filing a Motion and Consent for Admission Pro Hac Vice
7 ("Motion PHV") with the Commission which establishes in compliance with Rule 33 of the Rules of
8 the Arizona Supreme Court and evidence that the required filing fees have been paid in a timely
9 fashion.

10 IT IS THEREFORE ORDERED that the Request filed on behalf of Worldwide, UFX and Mr.
11 Bridges shall be held in abeyance for 45 days from the date of receipt of this Procedural Order by
12 Respondents' counsel.

13 IT IS FURTHER ORDERED that upon the timely filing by Respondents' counsel of a Motion
14 PHV, a pre-hearing conference will be scheduled.

15 IT IS FURTHER ORDERED that if Respondents' counsel fails to file a Motion PHV in a
16 timely fashion outlined above, then Respondents will be in default.

17 Dated this 4th day of December, 2003.



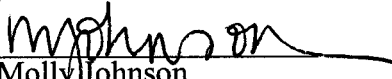
MARCE E. STERN
ADMINISTRATIVE LAW JUDGE

21
22 Copies of the foregoing were mailed/delivered
this 4th day of December, 2003 to:

23 Kenneth J. Dunn
24 FEDER & DUNN, P.A.
25 11575 Heron Bay Blvd., Ste. 315
26 Coral Springs, FL 33076
27 Attorney for Respondents
28 **Certified Mail**
Return Receipt Requested

1 Matt Neubert, Director
2 Securities Division
3 ARIZONA CORPORATION COMMISSION
4 1300 West Washington Street
5 Phoenix, AZ 85007
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By:


Molly Johnson
Secretary to Marc E. Stern